

RIVER AYR DISTRICT SALMON FISHERY BOARD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

REPORT OF THE INDEPENDENT EXAMINERS

TO THE MEMBERS OF THE RIVER AYR DISTRICT SALMON FISHERY BOARD

We have examined the financial statements on pages 2 to 4.

Respective responsibilities of Trustees and examiner

The board's Trustees of River Ayr District Salmon Fishery Board for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Azets
3 Wellington Square
Ayr
KA7 1EN

11th July 2024

RIVER AYR DISTRICT SALMON FISHERY BOARD

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Year to 28.02.24	Year to 28.02.23
	£	£
INCOME		
Assessments	20,622	21,708
Bank and Building Society Interest	<u>867</u>	<u>-</u>
	<u>21,489</u>	<u>21,708</u>
EXPENDITURE		
Fisheries Management Scotland Annual Membership	536	600
Fishery Management Plan	1,500	2,000
Ayrshire River Trust GHW Control	-	2,000
Ayrshire Rivers Trust Admin Fee	1,625	2,700
Ayrshire Rivers Trust Annual Contribution	6,789	6,405
Correction of Accruals	(6,078)	-
Pollution Control	-	1,825
Hogweed Control	4,000	-
Clerk's Fee	4,208	850
Attending Conference Costs	338	-
Accountancy Fee	750	600
Subscriptions	-	1,085
Bad Debts (2014 – 2020)	14,474	878
Postage & Stationery	224	561
Depreciation	-	211
Reconciliation - Disposal of Assets	1,195	-
Sundry	<u>164</u>	<u>129</u>
	<u>29,725</u>	<u>19,844</u>
Surplus/(Deficit) for year	(8,236)	1,864
Surplus brought forward	<u>38,794</u>	<u>36,930</u>
Surplus carried forward	<u>30,558</u>	<u>38,794</u>

RIVER AYR DISTRICT SALMON FISHERY BOARD

STATEMENT OF FUNDS ON HAND

AS AT 28 FEBRUARY 2024

	As at 28.02.24	As at 28.02.23
	£	£
ASSETS		
Tangible Assets	-	1,195
Deposit Account	30,832	42,074
Debtors – unpaid assessments	<u>1,476</u>	<u>14,473</u>
	32,308	57,742
LIABILITIES		
Deferred Income	-	(8,778)
Accruals	<u>(2,250)</u>	<u>(10,170)</u>
	<u>30,058</u>	<u>38,794</u>
Represented by:		
Retained surplus	<u>30,058</u>	<u>38,794</u>

The financial statements were approved by the board on 11th July 2024


.....
Chairman

RIVER AYR DISTRICT SALMON FISHERY BOARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

1. ACCOUNTING POLICIES

- Except to the extent noted below, the financial statements include cash income and expenditure received and paid during the period.
- Liabilities and income outstanding at 28 February 2024 have been incorporated in the Financial Statements.