

Report of the Financial Statements for the  
Year Ended 28 February 2021 for  
River Ayr District Salmon Fishery Board

Colin McNally B.A. Hon's; F.C.M.A  
Parris and McNally Limited  
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Prestwick  
Ayrshire  
KA9 1HW

River Ayr District Salmon Fishery Board

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for the Year Ended 28 February 2021

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River Ayr District Salmon Fishery Board

Report of the Board  
for the Year Ended 28 February 2021

**Principal address**

c/o Ayrshire Rivers Trust, Braeside, Burnbrae Lodge, Mauchline, KA5 5HE

**Board**

Alex Reid (chair)

John Alexander

Max Stobbs

Gordon Miller

Robin Wilson

John Lyall

Alan Hill was invited on to the Board November 2021

Charles McDade invited on to the Board November 2021

**Associate members**

Forbes Watson (Clerk)

Stuart Brabbs (Ayrshire Rivers Trust)

**Independent examiner**

Colin McNally B.A. Hon's; F.C.M.A

Parris and McNally Limited

6 Crofthead Road

Prestwick

Ayrshire

KA9 1HW

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board on .....09.03/2022..... and signed on its behalf by:



Clerk

Independent Examiner's Report to the  
River Ayr District Salmon Fishery Board

I report on the accounts for the year ended 28 February 2021, which are set out on pages three to seven.

**Independent examiner's statement**

I have completed my examination and have no concerns.

I have prepared the above financial statement from the records and other information made available to me. I verify that based on the work carried out the financial statement is correct.



Colin McNally  
CIMA  
Colin McNally B.A. Hon's; F.C.M.A  
Parris and McNally Limited  
6 Crofthead Road  
Prestwick  
Ayrshire  
KA9 1HW

Date: .....9.3.22.....

River Ayr District Salmon Fishery Board

Statement of Financial Activities  
for the Year Ended 28 February 2021

	Notes	Year Ended 28.2.21 Unrestricted fund £	Period 2.3.19 to 29.2.20 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from charitable activities</b>			
Assessments		<u>22,849</u>	<u>27,925</u>
<b>Total incoming resources</b>		22,849	27,925
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Expenditure		<u>15,527</u>	<u>25,572</u>
<b>NET INCOMING RESOURCES</b>		7,322	2,353
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		16,963	14,610
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>24,285</u>	<u>16,963</u>

The notes form part of these financial statements

River Ayr District Salmon Fishery Board

Balance Sheet  
At 28 February 2021

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	3	1,654	1,946
<b>CURRENT ASSETS</b>			
Debtors	4	5,723	(1,849)
Cash at bank		<u>16,907</u>	<u>16,866</u>
		22,630	15,017
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	-
<b>NET CURRENT ASSETS</b>		<u>22,631</u>	<u>15,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,285	16,963
<b>NET ASSETS</b>		<u>24,285</u>	<u>16,963</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>24,285</u>	<u>16,963</u>
<b>TOTAL FUNDS</b>		<u>24,285</u>	<u>16,963</u>

The financial statements were approved by the Board on .....09./03/2022..... and were signed on its behalf by:



Clerk

## River Ayr District Salmon Fishery Board

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the period ended 29 February 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the period ended 29 February 2020.

#### **3. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 March 2020 and 28 February 2021	<u>1,946</u>
<b>DEPRECIATION</b>	
Charge for year	<u>292</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>1,654</u>
At 29 February 2020	<u>1,946</u>

River Ayr District Salmon Fishery Board

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade debtors	23,724	12,169
Accruals and prepayments	<u>(18,001)</u>	<u>(14,018)</u>
	<u>5,723</u>	<u>(1,849)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	<u>-</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,963	7,322	24,285
	<u>16,963</u>	<u>7,322</u>	<u>24,285</u>
<b>TOTAL FUNDS</b>	<u>16,963</u>	<u>7,322</u>	<u>24,285</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	22,849	(15,527)	7,322
	<u>22,849</u>	<u>(15,527)</u>	<u>7,322</u>
<b>TOTAL FUNDS</b>	<u>22,849</u>	<u>(15,527)</u>	<u>7,322</u>

Comparatives for movement in funds

	At 2.3.19	Net movement in funds	At 29.2.20
	£	£	£
<b>Unrestricted Funds</b>			
General fund	14,610	2,353	16,963
	<u>14,610</u>	<u>2,353</u>	<u>16,963</u>
<b>TOTAL FUNDS</b>	<u>14,610</u>	<u>2,353</u>	<u>16,963</u>



River Ayr District Salmon Fishery Board

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,925	(25,572)	2,353
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>27,925</u>	<u>(25,572)</u>	<u>2,353</u>

River Ayr District Salmon Fishery Board

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2021

	Year Ended 28.2.21 £	Period 2.3.19 to 29.2.20 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from charitable activities</b>		
Assessments	<u>22,849</u>	<u>27,925</u>
<b>Total incoming resources</b>	22,849	27,925
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Insurance	-	1,107
Postage and stationery	150	150
Sundries	57	252
Subscriptions	1,090	1,155
Motor	-	11,127
Clerks Fees	750	3,600
Ayrshire Rivers Trust	6,218	6,218
FishPal Fish Ayrshire	270	-
Ayrshire Rivers Trust GHW control 2019 2020	3,500	-
Ayrshire Rivers Trust – Admin Fee	2,600	-
Plant and machinery depreciation	<u>292</u>	<u>343</u>
	14,927	23,952
<b>Support costs</b>		
Accountancy fees	<u>600</u>	<u>1,620</u>
<b>Total resources expended</b>	15,527	25,572
	-----	-----
<b>Net income</b>	<u><u>7,322</u></u>	<u><u>2,353</u></u>